

**THREE SPRINGS METROPOLITAN DISTRICT NO. 1**

**RESOLUTION TO AMEND 2017 BUDGET**

WHEREAS, the Board of Directors of Three Springs Metropolitan District No. 1 adopted the budget and appropriated funds for the 2017 fiscal year as follows:

General Fund	\$852,449
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WHEREAS, additional expenditures in the General Fund are necessary resulting in expenditures in excess of appropriations for the 2017 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from unanticipated revenue (other than property taxes).

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Three Springs Metropolitan District No. 1 hereby adopts a supplemental budget and appropriation for the 2017 fiscal year as follows:

General Fund	\$875,389
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated for expenditure from any available funds in the General Fund (and from transfers from the General Fund) in accordance with the provisions of §29-1-109, C.R.S.

Dated this 6<sup>th</sup> day of June, 2018.

THREE SPRINGS  
METROPOLITAN DISTRICT NO. 1

By:   
Chairman

Attest:

  
Secretary

**Three Springs Metropolitan District No. 1  
Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual -  
General Fund  
For the year ended December 31, 2017**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>				
Interest income	\$ 150	\$ 1,910	\$ 1,910	\$ -
Property taxes	792,449	788,608	788,608	-
Specific ownership taxes	60,000	84,871	84,871	-
Total revenues	<u>852,599</u>	<u>875,389</u>	<u>875,389</u>	<u>-</u>
<b>Expenditures</b>				
General government				
Treasurers fees	23,773	23,717	23,717	-
Transfer to Three Springs Metropolitan District No 3	<u>828,676</u>	<u>851,672</u>	<u>851,672</u>	<u>-</u>
Total expenditures	<u>852,449</u>	<u>875,389</u>	<u>875,389</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures</b>	150	-	-	-
<b>Fund balance - beginning of year</b>	<u>61,658</u>	<u>61,556</u>	<u>61,556</u>	<u>-</u>
<b>Fund balance - December 31, 2017</b>	<u>\$ 61,808</u>	<u>\$ 61,556</u>	<u>\$ 61,556</u>	<u>\$ -</u>