

**NOTICE OF COORDINATED REGULAR MEETING OF
THREE SPRINGS METROPOLITAN DISTRICT NO. 1
THREE SPRINGS METROPOLITAN DISTRICT NO. 2
THREE SPRINGS METROPOLITAN DISTRICT NO. 3 AND
THREE SPRINGS METROPOLITAN DISTRICT NO. 4**

NOTICE IS HEREBY GIVEN that the coordinated regular meeting of the Boards of Directors of the Three Springs Metropolitan District Nos. 1, 2, 3 and 4, in La Plata County, Colorado, will be held on Wednesday, December 9, 2020, at 3:00 p.m. at 65 Mercado Street, Suite 250, Durango, Colorado. Due to the pandemic, this meeting will also be held via teleconference by calling: (415) 655-0003; access code: 145 325 2399

AGENDA

1. Director disclosures of any potential conflicts of interest.
2. Approval of minutes of the September 16, 2020 special meeting and the November 9, 2020 special meeting.
3. Public Comment.
4. Financial Report
 - Ratification and approval of bills.
 - Financial Review.
 - Public hearings on 2021 budgets, adopt resolutions and certify tax levies.
 - Review and approve 2020 Audit Engagement Letters (District Nos. 1 and 3)
 - Other matters.
 - Discussion and final determination by District No. 3 and District No. 4 to approve First Amendment of Inter-District Financing Agreement (for District No. 4), and by District No. 1, District No. 2 and District No. 3 to approve Second Amendment of Inter-District Financing Agreement, Escrow Agreement and other related documents; adopting Resolution as applicable and ratifying and confirming certain documents authoring incidental action; and repealing prior inconsistent actions.
 - Discussion and final determination by District No. 1 to approve the issuance of Limited Tax (Convertible to Unlimited Tax) General Obligation Refunding Bonds, Series 2020A in the approximate principal amount of \$24,000,000 and the Subordinate Limited Tax General Obligation Refunding Bonds, Series 2020B in the approximate principal amount of \$8,000,000; adoption of Bond Resolutions and approval of related financing documents.
 - Discussion and final determination by District No. 4 to approve the issuance of Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2020A in the approximate principal amount of \$6,000,000 and the Subordinate Limited Tax General Obligation Bonds, Series 2020B in the approximate principal amount of \$3,000,000; adoption of Bond Resolutions and approval of related financing documents.
 - Discussion and final determination by District No. 3 to approve Revised Ninth Amendment of Acquisition and Reimbursement Agreement.

- Discussion and final determination by District No. 3 to issue general obligation indebtedness in the forms of (a) Third Amended and Restated Resolution Authorizing Issuance of Third Revised Junior Revenue Note, Series 2013 in the approximate amount of \$11,500,000 and (b) Resolution Authorizing Issuance of Junior Revenue Note, Series 2020 in the approximate amount of \$4,078,244; ratifying and confirming certain documents and authorizing incidental action and repealing prior inconsistent actions.
5. Development Report
- Ratification and approval of construction contracts.
 - Ratification and approval of change orders.
 - Other matters.
6. Legal Report
- Discuss 2021 Meeting Dates.
 - Other matters.
7. Any other matter that may come before the Board.

This meeting is open to the public.

THREE SPRINGS METROPOLITAN DISTRICT NO. 1
THREE SPRINGS METROPOLITAN DISTRICT NO. 2
THREE SPRINGS METROPOLITAN DISTRICT NO. 3
THREE SPRINGS METROPOLITAN DISTRICT NO. 4

By: /s/ Patrick Morrissey
Chairman