

**NOTICE OF COORDINATED SPECIAL MEETING OF
THREE SPRINGS METROPOLITAN DISTRICT NO. 1
THREE SPRINGS METROPOLITAN DISTRICT NO. 2
THREE SPRINGS METROPOLITAN DISTRICT NO. 3 AND
THREE SPRINGS METROPOLITAN DISTRICT NO. 4**

NOTICE IS HEREBY GIVEN that the coordinated special meeting of the Boards of Directors of the Three Springs Metropolitan District Nos. 1, 2, 3 and 4, in La Plata County Colorado, will be held via teleconference by calling: 415-655-0003 (access code 145 613 1311), on Wednesday, September 16, 2020, at 2:00 p.m.

AGENDA

1. Director disclosures of any potential conflicts of interest.
2. Approval of minutes of the July 22, 2020 special meeting.
3. Public Comment.
4. Financial Report
 - Ratification and approval of bills.
 - Financial review
 - Preliminary 2021 budget review.
 - Discussion and final determination by District No. 1 to approve the issuance of Limited Tax (Convertible to Unlimited Tax) General Obligation Refunding Bonds, Series 2020A in the approximate principal amount of \$24,000,000 and the Subordinate Limited Tax General Obligation Refunding Bonds, Series 2020B in the approximate principal amount of \$8,000,000; adoption of Bond Resolutions and approval of related financing documents.
 - Discussion and final determination by District No. 4 to approve the issuance of Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2020A in the approximate principal amount of \$6,000,000 and the Subordinate Limited Tax General Obligation Bonds, Series 2020B in the approximate principal amount of \$3,000,000; adoption of Bond Resolutions and approval of related financing documents.
 - Discussion and final determination by District No. 3 to approve the Third Amended and Restated Resolution authorizing issuance of the Third Revised Revenue Junior Revenue Note, Series 2013 in a principal amount not to exceed \$11,500,000.
 - Discussion and final determination by District No. 3 to approve the issuance of Junior Revenue Note, Series 2020 in the approximate principal amount of \$4,000,000 and adoption of Note Resolution.
 - Discussion and final determination by District No. 1, District No. 2 and District No. 3 to approve amendments to Inter-District Financing Agreement.
 - Discussion and final determination by District No. 3 and District No. 4 to approve amendments to Inter-District Financing Agreement.
 - Discussion and final determination by District No. 3 to approve amendments to Funding Agreement, if necessary, and the Ninth Amendment of Acquisition and Reimbursement Agreement between District No. 3 and GRVP, LLC for acquisition of facilities in District No. 4 (Three Springs Crossing).

- Approval by District No. 3 of Escrow Agreement with U.S. Bank related to refunding of its Series 2010 Bonds.
 - Other matters.
5. Development Report
- Ratification and approval of construction contracts.
 - Ratification and approval of change orders.
 - Other matters.
6. Legal Report
- Other matters.
7. Any other matter that may come before the Board.

This meeting is open to the public.

THREE SPRINGS METROPOLITAN DISTRICT NO. 1
THREE SPRINGS METROPOLITAN DISTRICT NO. 2
THREE SPRINGS METROPOLITAN DISTRICT NO. 3
THREE SPRINGS METROPOLITAN DISTRICT NO. 4

By: /s/ Patrick Morrissey
Chairman