

THREE SPRINGS RESIDENTIAL ASSOCIATION
Revenues and Expenses Budget
January through December 2018

Adopted Budget

Ordinary Income/Expense	
Income	
Assessment Income	\$ 100,200.00
Working Capital Assessment	\$ 15,000.00
Policy Violation Fine	\$ 500.00
Total Common Income	\$ 115,700.00
Total Income	\$ 115,700.00
Expense	
Annual Meeting	\$ 200.00
Common Area Maint. Snow Removal	\$ 5,200.00
Common Area Maint. Sweep/Clean	\$ 300.00
Common Area Maintenance	\$ 500.00
Common Area Reserves	\$ 10,020.00
Events	\$ 12,024.00
Insurance	\$ 2,500.00
Internet	\$ 600.00
Legal Fees	\$ 3,500.00
License, Fees, Permits	\$ 300.00
Management Company Fees	\$ 24,750.00
Management Company Payroll	\$ 49,899.20
Mileage & Auto	\$ 300.00
Office Equipment	\$ 750.00
Office Supplies	\$ 300.00
Postage & Delivery	\$ 925.00
Rent Expense	\$ 2,250.00
Telephone Expense	\$ 900.00
Web Hosting	\$ 600.00
Total Expense	\$ 115,818.20
Net Ordinary Income	\$ (118.20)
Other Income/Expense	
Total Other Income	\$ -
Total Other Expense	\$ -
Net Other Income	\$ -
Net Income	\$ (118.20)
Monthly Assessment per Membership	\$ 25.00