

THREE SPRINGS MASTER ASSOCIATION

	2017 Adopted Budget
Ordinary Income/Expense	
Income	
Design Review Fees	5,000.00
Interest Income	
Operating Assessment Annual Fee	7,294.02
Working Capital Income	420.00
Total Income	<u>12,714.02</u>
Expense	
Accounting Fees	5,000.00
Administration Fees	15,000.00
Annual Meeting	200.00
Bank Fees	0.00
Contingency	0.00
Design Review Compliance	0.00
Design Review Professional Exp	10,000.00
Legal Fees	5,000.00
Office Supplies	0.00
Payroll Expenses	0.00
Postage and Delivery	50.00
Total Expense	<u>35,250.00</u>
Net Ordinary Income	-22,535.98
Other Income/Expense	
Other Income	0.00
Other Income	
Affordable/Attainable Income	28,437.50
Total Other Income	<u>28,437.50</u>
Other Expense	
Clearing Account	0.00
Affordable/Attainable Expense	162,000.00
Total Other Expense	<u>162,000.00</u>
Net Other Income	<u>-133,562.50</u>
Net Income	<u><u>-156,098.48</u></u>