

**THREE SPRINGS MASTER ASSOCIATION**

**Revenues and Expenses Budget**

**January through December 2018**

	<u><b>Adopted Budget</b></u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Design Review Fees	\$ 6,250.00
Interest Income	\$ -
Operating Assessments	\$ 82,308.86
Working Capital Income	\$ 6,600.00
<b>Total Income</b>	<u>\$ 95,158.86</u>
<b>Expense</b>	
Annual Meeting	\$ 200.00
Design Review Compliance	\$ 3,000.00
Design Review Professional Exp	\$ 3,000.00
Insurance Exp	\$ 2,500.00
Internet	\$ 600.00
Legal Fees	\$ 5,000.00
License, Fees, Permits	\$ 300.00
Management Company Fee	\$ 24,750.00
Management Company Payroll	\$ 49,899.20
Mileage & Auto	\$ 300.00
Office Equipment	\$ 750.00
Office Supplies	\$ 300.00
Postage and Delivery	\$ 925.00
Rent Expense	\$ 2,250.00
Telephone Expense	\$ 900.00
Web Hosting	\$ 600.00
<b>Total Expense</b>	<u>\$ 95,274.20</u>
<b>Net Ordinary Income</b>	\$ (115.34)
<b>Other Income/Expense</b>	
Total Other Income	<u>\$ -</u>
Total Other Expense	<u>\$ -</u>
<b>Net Other Income</b>	<u>\$ -</u>
<b>Net Income</b>	<u><u>\$ (115.34)</u></u>
Monthly Assessment per Unit	\$ 11.00