



THREE SPRINGS RESIDENTIAL ASSOCIATION

MEMBER -- SPECIAL MEETING

October 11, 2017

5:30 PM

Mercy Regional Medical Center -- Conference Room B
(garden-level of the hospital, next to the cafeteria)
1010 Three Springs Blvd
Durango, CO 81301

MINUTES

- 1) Welcome and Introductions:
 - i. President - Kurt Prinslow
 - ii. Treasurer - Tim Zink
 - iii. Secretary - Jon Penny

- 2) 2018 Budget Veto Vote
 - a. Patrick Booth made a motion to hold a vote to veto the budget. Denise Demsco seconded. Clark, White, & Associates administered the vote and the results were the following:
 - i. 62 votes to NOT VETO the Budget
 - ii. 19 votes to VETO the Budget

 - b. The nineteen (19) votes to VETO the Budget represents 6% of the total membership, which is less than the minimum of 75% needed to veto. Therefore, the budget is deemed approved by the Owners.