

RECORD OF PROCEEDINGS
MINUTES OF THE THREE SPRINGS MASTER ASSOCIATION
QUARTERLY MEETING

March 15, 2017

5:30PM

ATTENDANCE

Directors in Attendance:

Tim Zink, President (TZ)
Kurt Prinslow, Vice President (KP)
Jon Penny, Secretary/Treasurer (JP)

Residents in Attendance:

None

Others in Attendance:

Frankie White – Clark, White, and Associates (FW)

HOMEOWNERS FORUM

There was no one present that wished to speak during the homeowner's forum.

APPROVAL OF MINUTES

TZ presented the minutes from the Master Association Board Meeting held December 14, 2016. Upon motion duly made, seconded and unanimously carried, the Board approved the minutes as presented.

FINANCIAL REPORT

Frankie White presented the Financial Report and Accountant's Report for the Master Association.

RHA CHANGES AND TRANSFER FEE

TZ explained that the Regional Housing Alliance (RHA) is now dormant and its programs have been transferred to the La Plata Homes Fund and the City of Durango. TZ explained how this changed might affect the deployment of the Transfer Fees at Three Springs.

OPEN FORUM

No one chose to speak at the Open Forum.

ADJOURNMENT

There being no further business to come before the Board; and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

NEXT MEETING

The next scheduled quarterly meeting of the Board of Directors is scheduled for Wednesday, June 21, 2017.

UNAPPROVED -
DRAFT