

**Three Springs Residential Association
Quarterly Meeting of the Board of Directors Minutes
March 21, 2018
65 Mercado Street, Conference Room #202
Durango, CO 81301**

BOARD MEMBERS PRESENT: Kurt Prinslow, President
Jon Penny, Secretary
Ken White, Treasurer

CCMC TEAM: Suzanne Serianni, Community Manager
Denise Hogenes, Vice President

HOMEOWNERS PRESENT: Dave Hupp

CALL TO ORDER

There being a quorum present, the meeting was called to order at 6:15 PM.

MEETING MINUTES

- The Board of Directors reviewed the December 13, 2017 Board meeting minutes.
MOVED, SECONDED, AND CARRIED to approve the December 13, 2017 Board meeting minutes (unanimously).

FINANCIAL REPORT

- The Board of Directors reviewed the January 2018 and February 2018 financial statements. Suzanne will find out if it is possible to combine/rename portions of some of the financial reports.
MOVED, SECONDED, AND CARRIED to accept the January 2018 and February 2018 financial statements (unanimously).
- The Board of Directors reviewed the 2017 tax returns.
MOVED, SECONDED, AND CARRIED to ratify the 2017 tax returns (unanimously).
- The Board of Directors reviewed the Three Springs Residential Association Collection Policy and Procedure.
MOVED, SECONDED, AND CARRIED to ratify the Three Springs Residential Association Collection Policy and Procedure (unanimously).
- The Board of Directors reviewed a proposal for a home occupation for account number CP-0004-0058-01. After review, it was determined that the proposal would be accepted if the homeowner completes a home occupation application, provides a copy of his drone license, and a copy of the application he submitted to the City of Durango.

Suzanne will contact the homeowner to request these documents and will forward them to the Board of Directors when she receives them.

UPDATES

- The Board of Directors reviewed the Residential Association insurance policies. MOVED, SECONDED, AND CARRIED to approve the Three Springs Residential Association insurance policy proposal, not to exceed \$2,828 (unanimously).
- Suzanne Serianni, Community Manger, presented the Management Report.

ADJOURNMENT

The meeting adjourned at 6:47 PM.

NEXT SCHEDULED MEETING

Board of Directors Quarterly Meeting: Wednesday, June 20, 2018, 5:30 PM

Respectfully Submitted,

Suzanne Serianni
Community Manager

APPROVED - JUNE 20, 2018